

AUDIT REPORT

FORM NO.10B

(RULE 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961
IN THE CASE OF CHARITABLE RELIGIOUS TRUST OR INSTITUTION

We have examined the Balance Sheet of "**Balasore Social Service Society, Odisha**" as at 31st March 2016 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us the said account gives a true and fair view:

- i) in the case of the Balance Sheet of the Statement of affairs of the above named Trust Institution as at 31st March, 2016, and
- ii) in the case of the Income and Expenditure Account of the **Excess of Expenditure over Income** for the accounting year ending on 31st March, 2016.

The prescribed particulars are annexed hereto.

19, R. N. Mukherjee Road
Kolkata-700 001

Dated the 05th September, 2016

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
(**ASHISH RUSTAGI**)
PARTNER

Membership No. 062982



BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./Dist.- Balasore, Orissa, India.

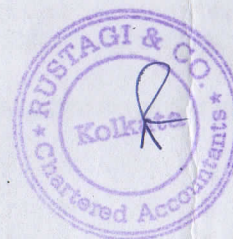
Consolidated A/c (Foreign & Local)

Receipts & Payments Account for the period from 01.04.2015 to 31.03.2016
relating to the F.Y. 2015-2016

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
<u>To Opening Balance</u>			<u>By Expenses for Projects</u>		
Cash in Hand	45,572		<u>(Foreign A/C)</u>		
<u>Cash at Bank</u>			" Social development	10,755,783	
Vijaya Bank A/c No.4228	3,552,573		" Educational Support	620,064	
Vijaya Bank A/c No.1352	88,200		" Economic development	9,589,968	20,965,815
Vijaya Bank A/c No.1349	263,851				
Vijaya Bank A/c No.1351	16,720				
Vijaya Bank A/c No.1350	541,973				
Vijaya Bank A/c No.9896	2,057,475	6,566,364	<u>By Other Expenses</u>		
			By Office admn cum Maintenance exp.	255,506	
			By Project Development Cost	20,000	
			By TDS Deposit	27,082	
			By Purchase of Tiffin Sets and Bags	227,560	
			By Advance for Electricity	19,500	
			By Staff Salary Exp.	295,646	
			By CCTV Expenses	45,226	
			By Annual Audit Fee	32,000	
			By BSSS Annual Report Preparation Exp.	18,000	
			By BSSS Annual Report printing Exp.	32,450	
			By Digital Signature Cost	2,500	
			By Donation to Pratikhya Centre	200,000	
			By Repairs and Maintenance	12,120	1,187,590
<u>To Voluntary contributions (Foreign A/c)</u>					
Catholic Relief Services, USA	2,698,917				
ABSK, Burdwan, India	50,400				
SAFPTI, Kerela, CIDA	1,883,398				
Caritas India	4,761,724				
Assoc Namaskar, France	620,064				
Secours Catholique, France	3,061,422				
International Rice Research Institute/	1,945,628				
IFPRI, Belgium	3,748,414	18,769,987			



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			By NFSM Project Expenses 14-15	195,000	
			By IRRI Supported Project Expense	1,000,000	
			By DB Tech Supported Project Expense	798,000	1,993,000
To Local Contribution received		372,500			
To Other Receipts			By NABARD supported Project Expenses		
" NABARD	102,623		NABARD Sadar (PFA)	528,157	
" Local Donations	334,000		NABARD Sadar (PI)	2,135,109	
" CARITAS India	41,775		NABARD Khaira (PFA)	464,423	
" IFPRI	227,560		NABARD Khaira (PI)	27,000	3,154,689
" IFFCO Tokio Insurance	8,850	714,808			
To Other Receipts			By Bank Charges		
" Return from Laxmi Enterprises (for NABARD PI Khaira)	158,603		Vijaya Bank A/c No.4228	305	
" NABARD Projects	64,841		Vijaya Bank A/c No.1352	56	
" Staff TDS	27,082	250,525.50	Vijaya Bank A/c No.1349	223	
			Vijaya Bank A/c No.1351	68	
To Other Project Grants			Vijaya Bank A/c No.1350	50	
DB tech Supported Projects	1,175,082		Vijaya Bank A/c No.9896	531	1,233
Nabard Supported Projects	2,434,596	3,609,678			
To Farmer Contribution			By Closing Balance		
NABARD Sadar (PFA)	-		Cash in hand	82,121	
NABARD Khaira PFA	-		Cash at Bank		
NABARD Sadar PI	410,762		Vijaya Bank A/c No.4228	1,969,266	
NABARD Khaira (PI)	220	410,982	Vijaya Bank A/c No.1352	-	
			Vijaya Bank A/c No.1349	-	
Bank Interest			Vijaya Bank A/c No.1351	-	
Vijaya Bank A/c No.4228	209,537		Vijaya Bank A/c No.1350	-	
Vijaya Bank A/c No.1352	4,826		Vijaya Bank A/c No.9896	1,657,018	3,708,405
Vijaya Bank A/c No.1349	7,158				
Vijaya Bank A/c No.1351	2,623				
Vijaya Bank A/c No.1350	34,271				
Vijaya Bank A/c No.9896	57,494	315,909			
		31,010,733			31,010,733



AUDITOR'S REPORT

We have audited the books and accounts of BSSS, Balasore, maintained and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Receipts and Payments account till 31.03.2016

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

Dated : 05.09.2016



For RUSTAGI & CO
CHARTERED ACCOUNTANTS
Firm Registration 301094E

Ashish Rustagi
(ASHISH RUSTAGI)

PARTNER
Membership No.062982

BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/c (Foreign & Local)

Income & Expenditure Account for the period from 01.04.2015 To 31.03.2016
relating To the F.Y. 2015-16

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
<u>To Expenses for Projects (Foreign A/C)</u>			<u>By Voluntary contributions(Foreign A/c)</u>		
To Social development	10,755,783		Catholic Relief Services, USA	2,698,917	
To Educational Support	620,064		ABSK, Burdwan, India	50,400	
To Economic Development	9,470,419	20,190,240	SAFPTI, Kerela, CIDA	1,883,398	
			Caritas India	4,761,724	
			Assoc Namaskar, France	620,064	
			Secours Catholique, France	3,061,422	
			International Rice Research Institute(IRRI-USA)	1,945,628	
			IFPRI, Belgium	3,748,414	16,652,102
<u>To Other Expenses</u>			<u>By Local Contribution received</u>		372,500
To Office admn cum Maintenance exp.	255,506				
To Project Development Cost	20,000		<u>By Other Receipts</u>		
To TDS Deposit	27,082		By NABARD	102,623	
To Purchase of Tiffin Sets and Bags	227,560		By Local Donations	334,000	
To Staff Salary Exp.	295,646		By CARITAS India	41,775	
To Annual Audit Fee	32,000		By IFPRI	227,560	
To BSSS Annual Report Preparation Exp.	18,000		By IFFCO Bykio Insurance	8,850	714,808
To BSSS Annual Report printing Exp.	32,450				
To Digital Signature Cost	2,500				
To Donation To Pratikhya Centre	200,000	1,122,864			
To Repairs and Maintenance	12,120				



EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
To NFSM Project Expenses 14-15	-		By Other Receipts		
To IRRI Supported Project Expense	671,500		By Return from Laxmi Enterprises	158,603	
To DB Tech Supported Project Expense	641,974	1,313,474	(for NABARD PI Khaira)		
			By NABARD Projects	64,841	
To NABARD Supported Project Expenses			By NABARD Projects (Earlier Years)	53,039	
NABARD Sadar (PFA)	349,523		By Staff TDS	27,082	303,565
NABARD Sadar (PI)	73,020		By Other Project Grants		
NABARD Khaira (PFA)	345,573		DB tech Supported Projects	1,187,286	
NABARD Khaira (PI)	174,603	942,719	Nabard Supported Projects	2,434,596	3,621,882
			By Farmer Contribution		
To Bank Charges			NABARD Sadar (PFA)	-	
Vijaya Bank A/c No.4228	305		NABARD Sadar (PI)	176,712	
Vijaya Bank A/c No.1352	56		NABARD Khaira (PFA)	-	
Vijaya Bank A/c No.1349	223		NABARD Khaira (PI)	220	176,932
Vijaya Bank A/c No.1351	68		By Bank Interest		
Vijaya Bank A/c No.1350	50		Vijaya Bank A/c No.4228	209,537	
Vijaya Bank A/c No.9896	531	1,233	Vijaya Bank A/c No.1352	4,826	
			Vijaya Bank A/c No.1349	7,158	
To Depreciation		760,318	Vijaya Bank A/c No.1351	2,623	
			Vijaya Bank A/c No.1350	34,271	
			Vijaya Bank A/c No.9896	57,494	315,909
			By Excess of Expenditure over Income		2,173,150
		24,330,848			24,330,848



AUDITOR'S REPORT

We have audited the books and accounts maintained To BSSS Balasore, and are in agreement there with. We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept To the administrative office of the aforesaid organization and visited To us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given To us, the said accounts give a true and fair view:-
in case of Income & Expenditure account till 31.03.2016

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

Dated : 05.09.2016



For RUSTAGI & CO
CHARTERED ACCOUNTANTS
Firm Registration 301094E

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

Consolidated A/c (Foreign & Local)
BALANCE SHEET AS AT 31ST MARCH, 2016

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AUDITOR'S REPORT

We have audited the books and accounts maintained by BSSS, Balsore, and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Balance Sheet Account till 31.03.2016

19, R.N.Mukherjee Road
Kolkata-700 001

Dated :05.09.2015



For RUSTAGI & CO.
Chartered Accountants
Firm Registration 301094E

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

BALASORE SOCIAL SERVICE SOCIETY
DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2016-17
Consolidated A/c (Foreign & Local)

Name of the Assets	Rate	W.D.V. As on 01.04.2015		Addition during the Year Before 30/09/2015		After 30/09/2015		Sold during the Year		Depreciation for the Year		W.D.V. As on 31.03.2016	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
<u>Block 'A'</u>	15%												
Office Equipment		581,982.46		9,950.00		45,226.00		-		92,181.82		544,976.64	
<u>Block 'B'</u>	10%												
Building		1,349,812.67		-		-		-		134,981.27		1,214,831.40	
<u>Block 'C'</u>	15%												
Motor Car/cycle		1,966,261.74		-		60,000.00		-		299,439.26		1,726,822.48	
<u>Block 'D'</u>	10%												
Furniture & fixture		270,819.82		-		-		-		27,081.98		243,737.84	
<u>Block 'E'</u>	60%												
Computer/printer		294,788.90		49,600.00		-		-		206,633.34		137,755.56	
<u>Block 'F'</u>	100%												
Books and periodicals		-		-		-		-		-		-	
Total		4,463,665.59		59,550.00		105,226.00		-		760,317.67		3,868,123.92	

